

Welcome to this week's presentation & conversation hosted by the
Canadian Association for the Club of Rome,
a Club dedicated to intelligent debate & action on global issues.

The views & opinions expressed in this presentation are those of the speaker & do not necessarily reflect the views or positions of CACOR.

Our Second Chance – Changing Course and Solving the Value Crisis

Our speaker today is Andrew Welch, a thought leader, writer, and speaker with an extremely varied background, which allows him to see the world through many diverse lenses. His first book, *The Value Crisis*, was published in 2014. He reviews some of the most exciting current models for global economic transformation and proposes some reasons why we might never choose to implement them. He also introduces some philosophical transformations, and explores the mechanisms by which global economic and well-being transformation is perhaps more likely to happen.

The presentation will be followed by a conversation, questions, and observations from the participants.

CACOR acknowledges that we all benefit from sharing the traditional territories of local Indigenous peoples (First Nations, Métis, and Inuit in Canada) and their descendants.



Website: canadiancor.com

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YouTube: [Canadian Assoc. for the Club of Rome](https://www.youtube.com/channel/UC...)

2023 Oct 18 Zoom #167

My Promise

You'll see some economics ideas that you've never seen before, and you'll be challenged to rethink our future prospects.

Flow



1. What is the Value Crisis?
2. Why most solutions will fail.
3. A philosophical transformation.
4. The best first step.
5. Discussion

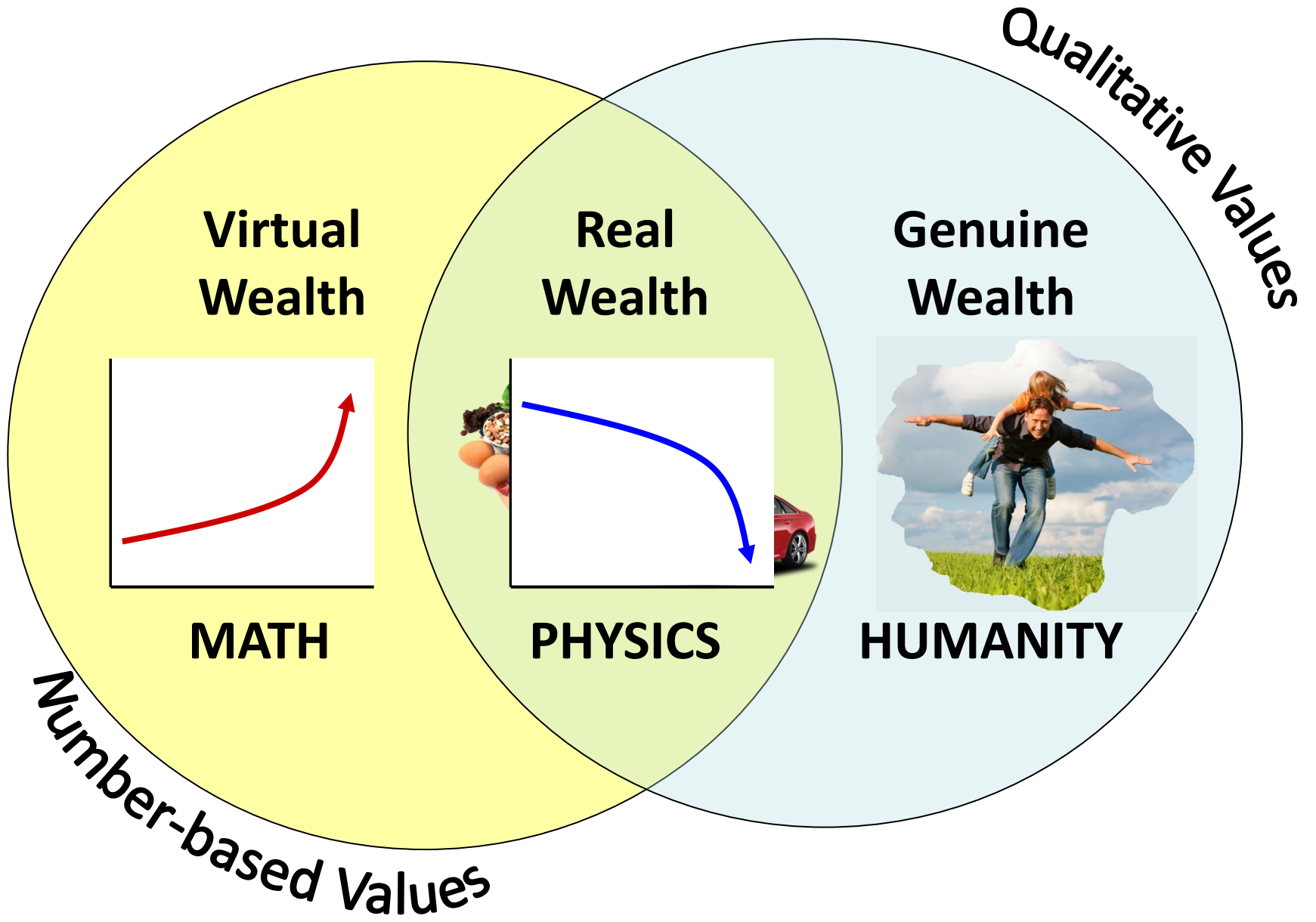
Number-based Values



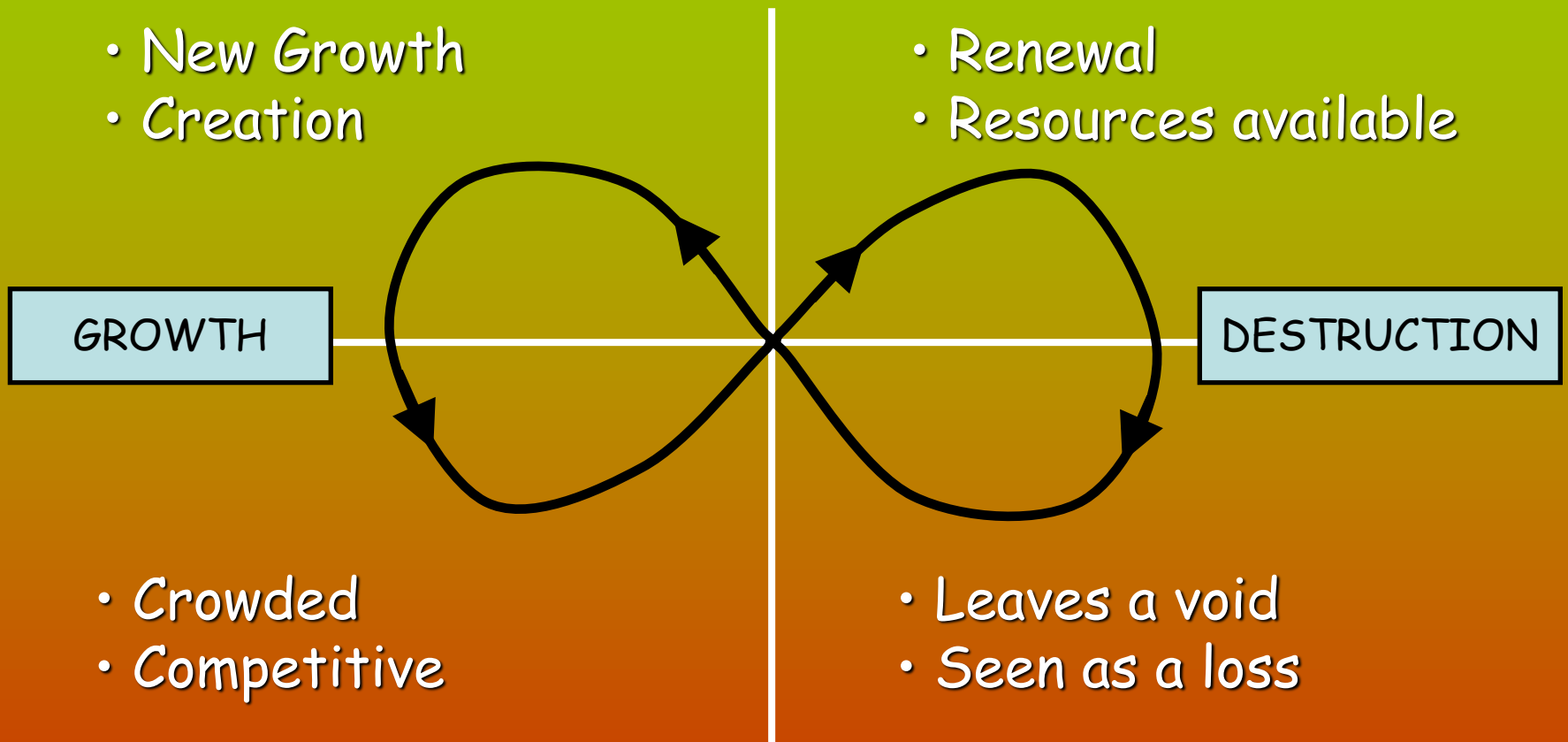
More is
Always
Better

The Value Crisis

Allowing number-based values to consistently override all other values is our greatest failing.



Life

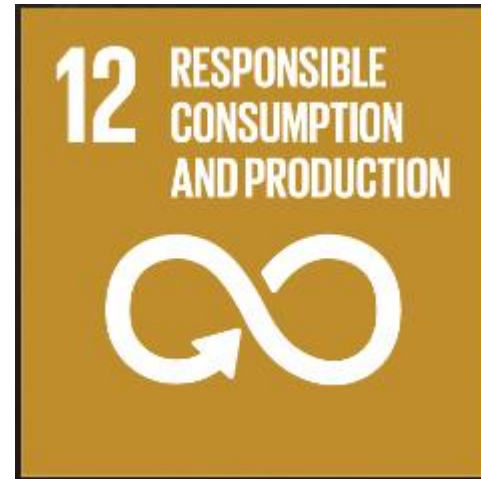


This DEFINES Sustainability

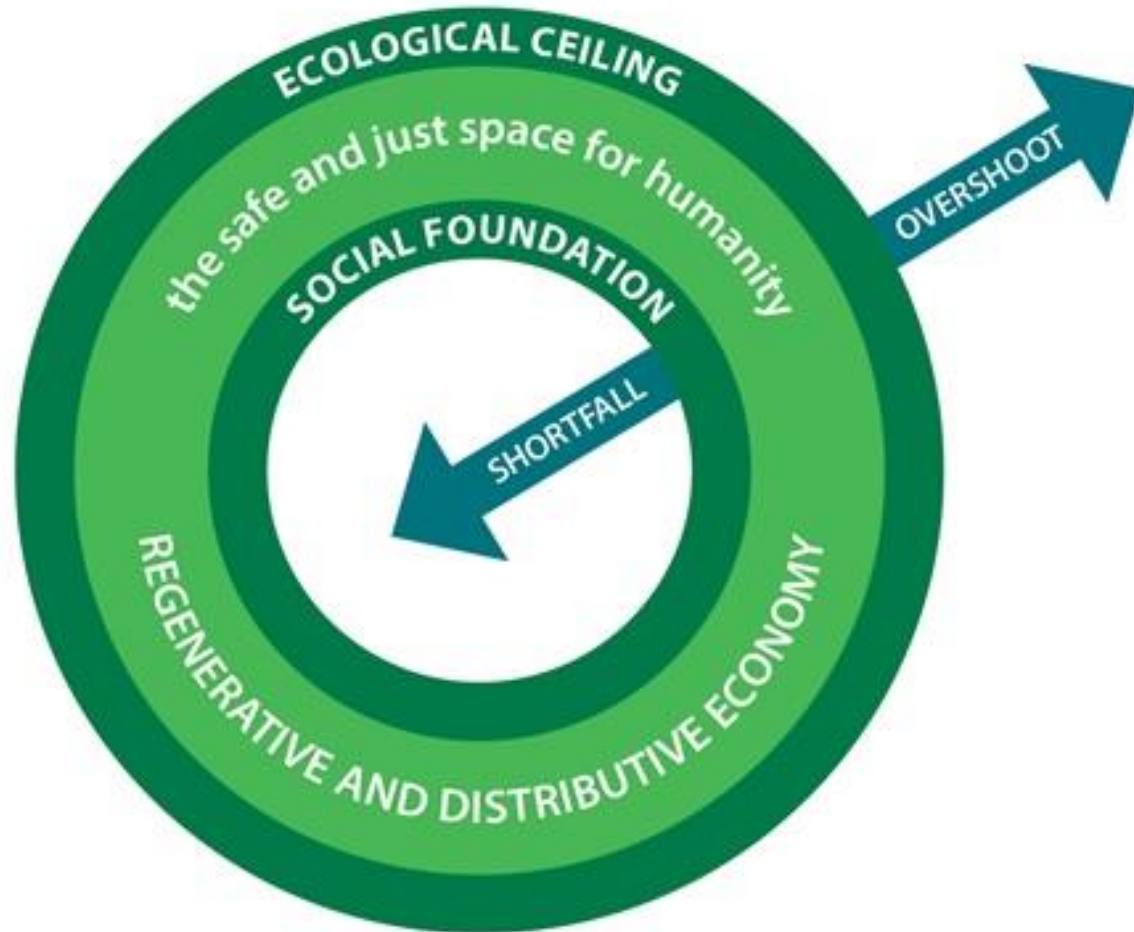
Why Most Solutions will Probably Fail



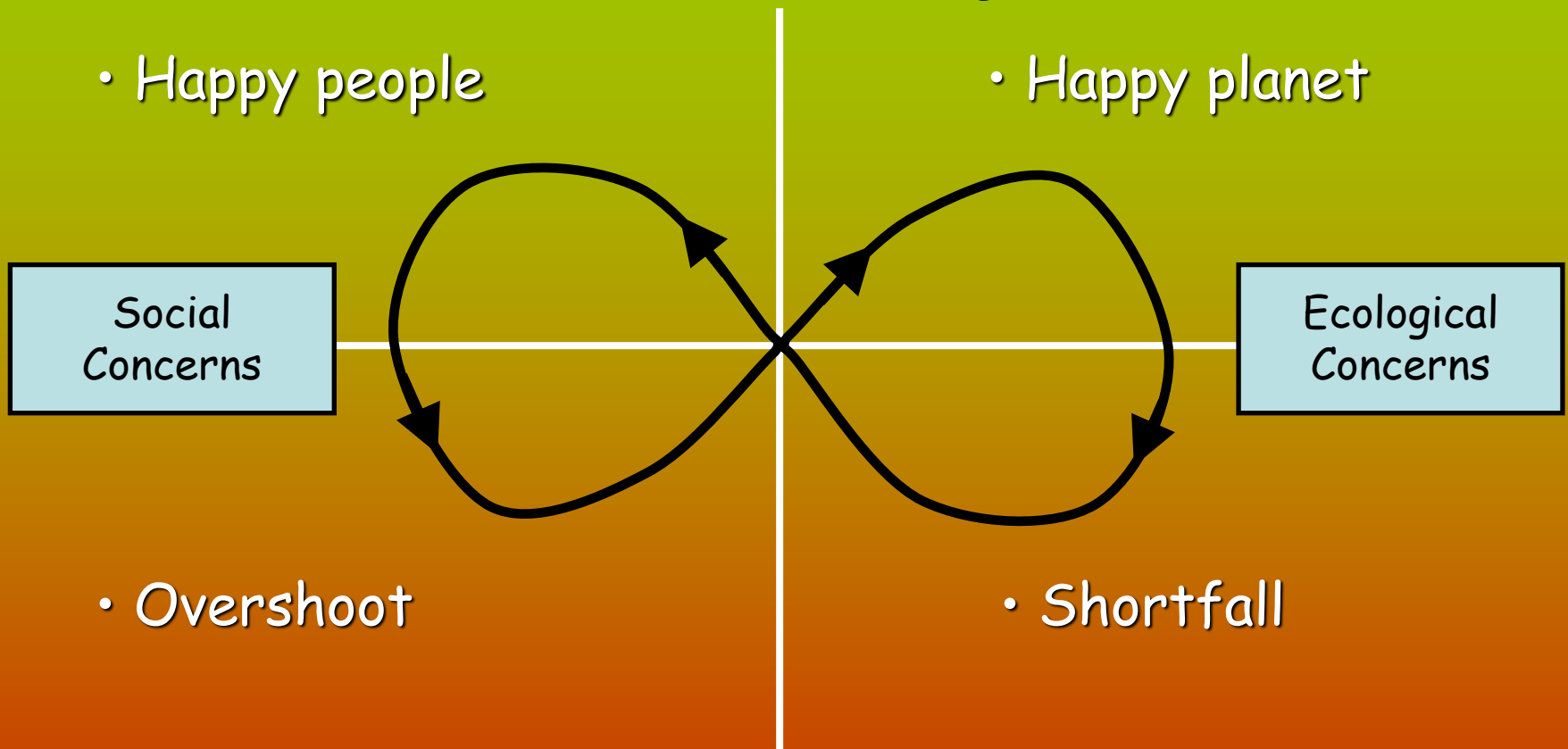
Anyone see a problem here?



Doughnut Economics

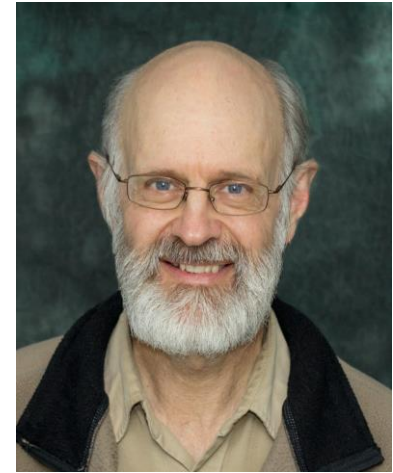


Doughnut Economics as a Polarity



Stable Balances are Rare

Qualitative Economics



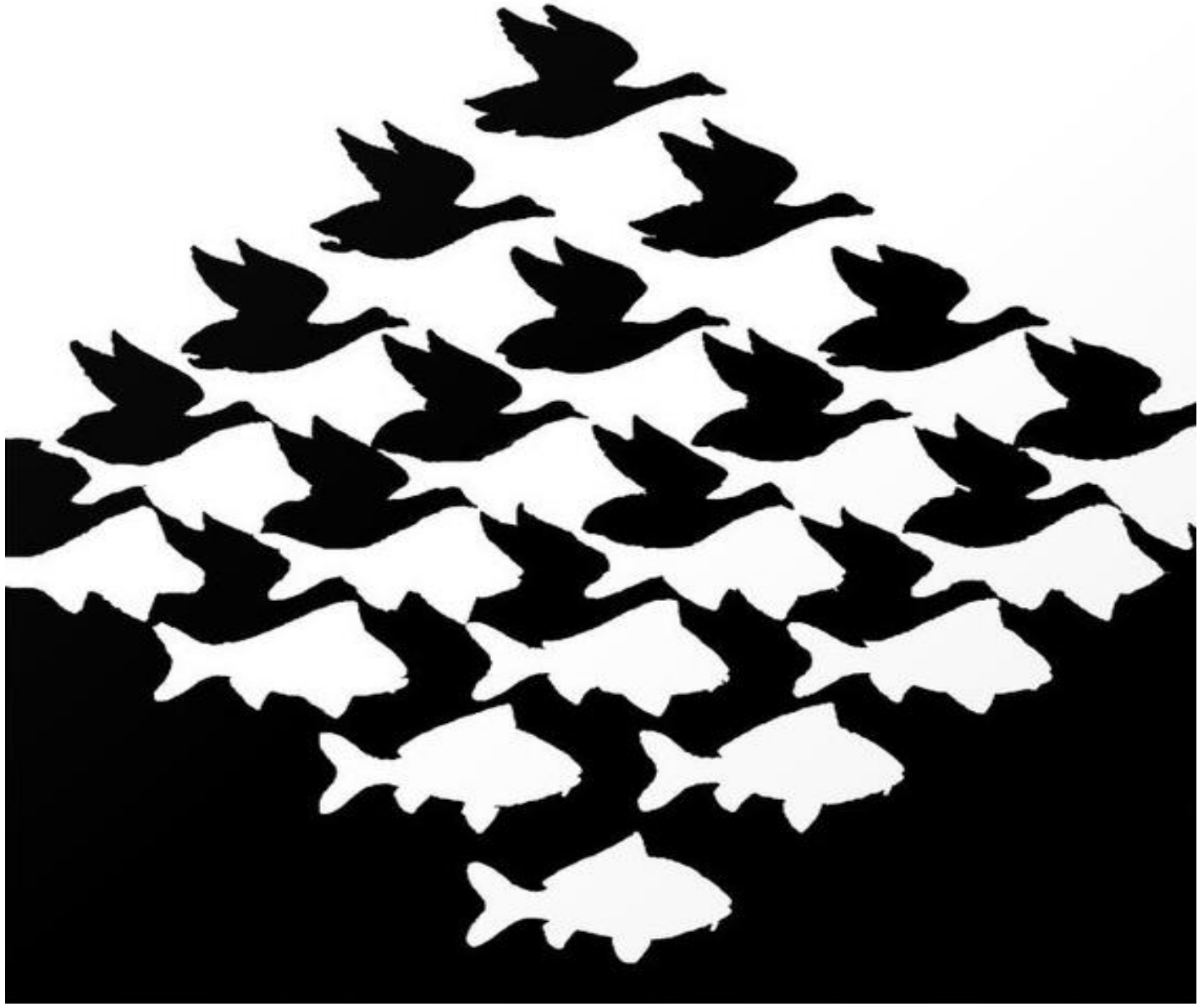
*“More fun,
less stuff!”*

- Mike Nickerson

A gift is not an object.



It is an action.



Quantitative Economics

Objective: Increase Profit

Achieved by...

- Raising price
 - Lowering quality
 - Increasing demand
 - Increasing automation
 - Decreasing supply
 - Reducing alternatives
 - Increasing market coverage
 - Reducing after-sale support
- } ***Subject to
elasticity
of demand***

More Money for Me – Less for You

Qualitative Economics

***Objective: Increase Quality and
Relationship Value***

Achieved by...

- **High quality**
- Price flexibility**
- Personal service**
- Exceed expectations**
- Local market coverage**
- Good after-sale support**

More Joy for Both of Us

Favourite Policy Changes

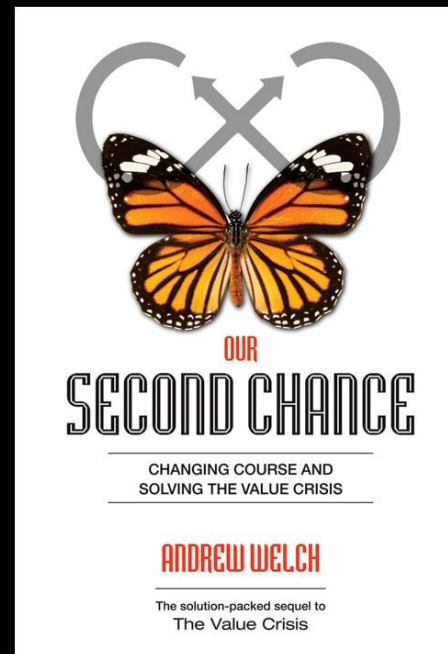
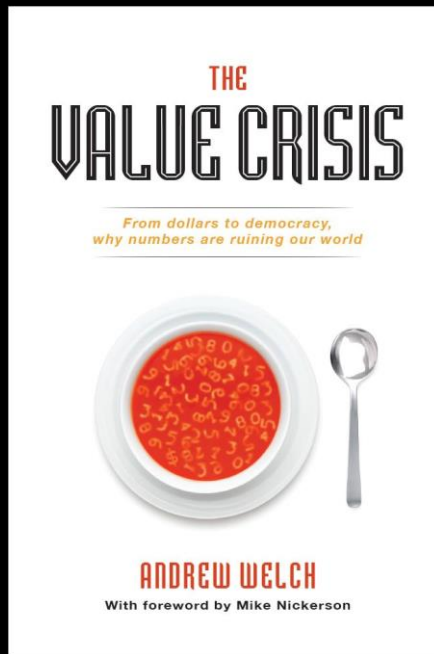
Redefine Corporations,
Redefine Ownership,
and Basic Income

Guaranteed Basic Income

- Realistic, with broad support
- Part of the major models
- Philosophical game-changer

Thanks for watching!

- Andrew Welch



TheValueCrisis.com